

Religious Sisters of Charity (RSC) transfer ownership of St. Vincent's Healthcare Group to St. Vincent's Holdings CLG.

28 April 2022: St. Vincent's Healthcare Group (SVHG) today confirms the completion of the legal transfer of the Religious Sisters of Charity's (RSC) shareholding in SVHG to a new company, St. Vincent's Holdings CLG.

Mr. James Menton, Chair of St. Vincent's Healthcare Group said; "Today is very significant for St. Vincent's Healthcare Group and for Ireland's healthcare sector. The Sisters' role in the development of modern healthcare for Irish people from all walks of life cannot be underestimated and we thank them sincerely for their commitment, dedication and service. Moreover we are very grateful to them for vesting substantial and valued healthcare facilities in the St. Vincent's Healthcare Group (as represented by shareholders' funds in SVHG of €204 million as at 31 December 2020). We wish them well in their ongoing charitable work both in Ireland and abroad.

Mr. Menton added that "While today heralds a new era for SVHG, it marks no change in our dedication to serve our patients and their families. Our 5,000 employees are dedicated in providing world class medical care to people from across Ireland. In 2021, there were over 500,000 attendances in our three hospitals and more than 12.5 million tests were conducted in our laboratories. We will continue to develop our healthcare facilities and services in the future to provide the best possible care to our patients and their families".

Sr. Patricia Lenihan, Superior General, Religious Sisters of Charity wishes SVHG well in continuing to provide world class healthcare serving the needs of the people of Ireland.

"We will have no role in the future of the new independent charity, the St. Vincent's Healthcare Group, St. Vincent's Holding CLG or the new National Maternity Hospital," she confirms. "Our Sisters will continue to work with local communities in Ireland and abroad. We will continue to care for people who are sick and/or poor, those nearing the end of life, people who are homeless, refugees and those who are victims of human trafficking as well as carrying on our work to develop and deliver education programmes.
Ends.

Editors Notes:

About St. Vincent's Holdings CLG (SVH CLG)

St. Vincent's Holdings CLG is a new company established by St. Vincent's Healthcare Group. It is a not for profit with charitable status company which is governed by Irish Company Law. The Directors of SVH CLG are Prof. Michael Keane, Ms. Sharen McCabe and Dr. David Brophy.

As a holding company, the oversight role of St. Vincent's Holdings CLG includes:

- To be a valuable part of an Irish healthcare system that achieves best outcomes for patients and their families regardless of race, ethnicity, religion, gender or personal means
- To advance healthcare in Ireland, to benefit the community, by promoting medical education, medical research and patient care in all areas of medicine through St. Vincent's Healthcare Group and its hospitals and to reflect compliance with national and international best practice guidelines on medical ethics and the laws of Ireland

View [constitution](#) of St. Vincent's Holdings CLG.

About St. Vincent's Healthcare Group DAC (SVHG)

St. Vincent's Healthcare Group DAC (SVHG) is a privately owned independent company with charitable status owned by St. Vincent's Holdings CLG (SVH CLG). SVHG operates three hospitals in Dublin – St. Vincent's University Hospital and St. Vincent's Private Hospital, both located at Elm Park and St. Michael's Hospital, Dun Laoghaire.

In 2021 there were over 500,000 attendances at the Group's hospitals. 160,000 people were treated as day or inpatients, 81,000 emergency department attendances were recorded while over 295,000 people received radiology including radiotherapy treatment. Some 12.5 million diagnostic tests were conducted in our laboratories.

SVHG's mission is to strive to maintain excellence in clinical, multi-disciplinary care, education and research – and we will continue to develop our hospitals in line with these principles and our responsibility to the wider Irish healthcare system.

The Board of SVHG is James Menton (Chair), Dr. John Holian, Nicola McCracken, John Compton, Gerard Flood, Ann Hargaden, Myles Lee, Conall O'Halloran, Dr. Rhona Mahony, Imelda Reynolds and Mark Ryan

View [constitution](#) of St. Vincent's Healthcare Group DAC.